

eNews Alert



March 21, 2012

New Income Limits for Home Ownership Programs

The following income limits apply to all new first mortgage commitments on or after December 1, 2011 and purchase approvals as of March 21, 2012 under the **Minnesota Mortgage Program (MMP)**.

Household Size	11-County Twin Cities Metro Area*	Rochester Metro Area**	Balance of State
1-4 Persons	\$83,900	\$81,300	\$73,900
5 Person	\$90,600	\$87,800	\$79,800
6+ Person	\$96,485	\$93,495	\$84,985

The following income limits apply to all new first mortgage commitments on or after December 1, 2011 and purchase approvals as of March 21, 2012 under the **Community Activity Set-Aside (CASA) Program**.

Household Size	11-County Twin Cities Metro Area*	Rochester Metro Area**	Balance of State
1-4 Persons	\$67,100	\$65,050	\$59,100
5 Person	\$72,450	\$70,250	\$63,850
6 Person	\$77,850	\$75,450	\$68,550
7 Person	\$83,200	\$80,650	\$73,300
8 Person	\$88,550	\$85,850	\$78,000
9 Person	\$93,950	\$91,050	\$82,750
10 Person	\$96,485	\$93,495	\$84,985

Home Ownership Fund (HAF) assistance with the Minnesota Mortgage Program (MMP):

Borrowers using HAF with MMP must be either be purchasing in an [MMP Spotlight Area](#) or be at or below the following income limits:

Household Size	11-County Twin Cities Metro Area*	Rochester Metro Area**	Balance of State
1 Person	\$35,250	\$34,150	\$31,050
2 Person	\$40,300	\$39,050	\$35,500
3 Person	\$45,300	\$43,900	\$39,900
4 Person	\$50,350	\$48,800	\$44,350
5 Person	\$54,400	\$52,700	\$47,900
6 Person	\$58,400	\$56,600	\$51,450

7 Person	\$62,450	\$60,500	\$55,000
8 Person	\$66,450	\$64,400	\$58,550
9 Person	\$70,500	\$68,300	\$62,100
10 Person	\$74,500	\$72,200	\$65,650

**Includes Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington, and Wright counties.*

***Includes Dodge and Olmsted counties.*

Minnesota Housing bases income limits on data supplied by the U.S. Department of Housing and Urban Development (HUD).

Updated Subsidy Recapture and Assumption Limits

Subsidy recapture figures have been updated and must be used with any new MMP or CASA Program commitments on or after March 21, 2012. Download the new [Subsidy Recapture Disclosure Statement](#).

Assumption figures have been updated and must be used as of March 21, 2012. The new information is in the [Mortgage Program Servicing Manual](#) as “Exhibit 1” on March 21, 2012.

Questions?

Single Family Division Help Desk
651.296.8215 or 800.710.8871 (toll-free)
7:30 a.m. to 5:00 p.m. (business days)

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